**Para 3 should contain the essence of SA 700 for Assessee’s Responsibility & Tax Auditor’s Responsibility, which should include the following:**

**Assessee’s Responsibility for Statement of Particulars in Form 3CD**

The assessee is responsible for preparing the statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961, annexed herewith in Form No. 3CD read with Rule 6G(2) of the Income Tax Rules, 1962. This statement must provide true and correct particulars as per the provisions of the Income-tax Act, 1961, read with applicable rules, notifications, circulars, etc.

**Tax Auditor’s Responsibility**

We are responsible for verifying the statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961, annexed herewith in Form No. 3CD read with Rule 6G(2) of Income-tax Rules, 1962. Our verification is conducted in accordance with the Guidance Note on Tax Audit under section 44AB of the Income-tax Act, 1961, issued by the Institute of Chartered Accountants of India.